

Form 51-102F3
MATERIAL CHANGE REPORT

- Item 1. Name and Address of Reporting Issuer
- Mydecine Innovations Group Inc. (the “Company”)
Suite 1890 – 1075 West Georgia Street
Vancouver, British Columbia, V6E 3C9
- Item 2. Date of Material Change
- April 15, 2024
- Item 3. News Release
- A news release was disseminated on April 8, 2024 and April 15, 2024, through TheNewswire and subsequently filed on SEDAR.
- Item 4. Summary of Material Changes
- The Company closed two debt settlements (the “**Debt Settlements**”) to fully settle outstanding balances owed to two creditors (the “**Creditors**”) for corporate back-office services rendered and unpaid loan.
- Item 5. Full Description of Material Change
- Item 5.1 Full Description of Material Change
- Pursuant to the Debt Settlements, the Company issued an aggregate of 3,628,208 common shares (“**Shares**”) at a deemed price of \$0.017 per Share, based on a 20-day VWAP (the “**Share Settlement**”). The Share Settlement settles \$61,679.53 in debts owed to the Creditors, which is fully settlement for the total amount of bona fide debts owed to the Creditors.
- The Company relied on the “Employee, Executive Officer, Director and Consultant” exemption contained in section 2.24 (the “Exemption”) of National Instrument 45-106 - Prospectus Exemptions, to issue the Shares to the Creditor.
- Item 5.2 Disclosure for Restructuring Transactions
- Not applicable
- Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102
- Not applicable.
- Item 7. Omitted Information
- Not applicable.

Item 8. Executive Officer

For further information, please contact:

Joshua Bartch

Chief Executive Officer

604-687-2038

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Item 9. Date of Report

April 15, 2024