

Glenbriar Announces Private Placement

WATERLOO, ON, **February 26, 2007** — Glenbriar Technologies Inc. (CNQ: GBRT) today announced a non-brokered private placement of 1,500,000 Common Shares at \$0.07 per share, for gross proceeds of \$105,000. The last closing price prior to this announcement was \$0.08 per share. There are no discounts, commissions, finder's fees, warrants or options in connection with the private placement. Proceeds will be used for general corporate purposes. All of the shares have been subscribed for by Glenbriar management.

About Glenbriar

Glenbriar Technologies Inc. (CNQ: GBRT) delivers full Managed Services for small businesses using an integrated suite of Internet technologies. This suite includes Web based enterprise software from Glenbriar's **Peartree Software** division, post-carrier business VoIP, IP call centres and technology management. Glenbriar has locations in Alberta, British Columbia and Ontario. See www.glenbriar.com for details.

The CNQ has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

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