

CSE: UAV

News Release #17-23

June 30, 2017

Global UAV Technologies releases second quarter financials.

Global UAV Technologies Ltd. (CSE: UAV) (the "Company") is pleased to report that it generated \$181,203 of revenue during the quarter ending April 30, 2017. This was the first quarter that incorporated the financials of its two wholly owned subsidiaries - Pioneer Aerial Surveys and High Eye Aerial Imaging.

"We have accomplished an amazing amount in the quarter and we are very pleased with the results", stated Jason Springett, president of Global UAV Technologies, "we are very enthusiastic regarding the future growth of our businesses."

About Global UAV Technologies Ltd.:

With its growing technical expertise and expanding reach globally, Global UAV Technologies is the leader within the Unmanned Aerial Vehicle (or 'UAV') sector. Through its wholly owned subsidiaries - Pioneer Aerial Surveys and High Eye Aerial Imaging – Global UAV Technologies provides full spectrum UAV-based surveying, imagery and geophysics services.

Global UAV Technologies will continue its growth through expanding the business of its current subsidiaries and the on-going evaluation of potential acquisitions with the goal of creating a consortium of businesses that, when fully integrated, will cover all aspects of the UAV industry.

On behalf of the Board, "Jason Springett" Jason Springett President & CEO

For additional information on Global UAV Technologies please contact Mr. Stephen Litwin, Investor Relations, at 514-708-3456

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As a result, actual results may vary materially from those described in the forward-looking statements.