

S I N C. CSE: MDD | Frankfurt: 304, Equity | OTC MGPRF

For immediate release.

The CIMMS receives a \$2.5M grant and Mag One Products is proudly recognized as their first client

VANCOUVER, BRITISH COLUMBIA, CANADA/06 JULY 2017. MAG ONE PRODUCTS INC. ("Mag One," or the "Company") is the first client of the Centre d'innovation miniere de la MRC des Sources (CIMMS), a new resource for mining innovation. On Tuesday, June 27th, a press conference was held at the Mag One Pilot Plant Facility that will be used to demonstrate the Company's hydrometallurgical process for producing magnesium oxide ("magnesia"). The Canadian federal government and Quebec provincial government formally acknowledged their support for CIMMS' projects by making a non-repayable \$2,500,000. financial contribution to the CIMMS. The CIMMS was created to help businesses develop and refine ore-processing techniques. The funds will be used to expand the centre, which is specializing in innovative hydrometallurgical pilot-plant processes to help mining and technology companies demonstrate their projects on a larger scale. The initial phase of pilot plant testing of Mag One's unique process for transforming serpentinite into high purity silica and magnesia is underway. Mag One is proud to be the first CIMMS industrial client, and was recognized during the press conference as being a key player for the realization of the center of excellence.



Notable attendees at the Press Conference, standing in front of Mag One's Pilot reactors, are shown in the photo (courtesy of Spectrum Media). From top left to bottom right are Hugues Grimard, Mayor of Asbestos and Prefect of the MRC des Sources, Éric Fernet, Head of the Cégep-Entreprises at Cégep de Sherbrooke and Acting Director of CIMMS, Marie-France Bélanger, CEO Cégep de Sherbrooke, Gillian Holcroft, President of Mag One, Karine Vallières, Member for Richmond and Parliamentary Assistant to the Premier (youth), The Honourable Marie-Claude Bibeau, Minister of International Development and La Francophonie and Member of Parliament for Compton—Stanstead, and François Gouin, Chairman of the Board of Directors, Centre d'innovation minière de la MRC des Sources

"Our government continues to be committed to supporting organizations that invest in promising projects for our regions. Quebec's growth relies on government actions that build on innovative manufacturing sector and support for entrepreneurship. We are proud to invest in the creation of Centre d'innovation minière de la MRC des

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Sources, which is perfectly aligned with these directions." -Lise Theriault, Deputy Minister, Minister responsible for SMEs, Regulatory Streamlining and Regional Economic Development, Minister responsible for the Status of Women and Minister responsible for the Lanaudiere region

Signed: Nelson M. Skalbania, B.Ap.Sc., M.Sc., P.Eng. CEO & Chairman

Mag One Products Inc. is a company that aims to be the diamond standard in the magnesium (Mg) market by concentrating on four initial projects at its processing/manufacturing plant sites in southern Quebec, Canada:

- I. <u>Magboard Products Inc.</u> will assemble and sell Mg-based sheathing panels for the huge construction industry.
- II. Production of high-purity SiO₂, MgO, Mg(OH)₂ and other saleable co-products, byproducts and compounds
- **III.** Production of 99.9% pure Mg ingots.
- IV. MagPower, a scalable fuel cell/battery that supplies emergency power, light and recharging--for disaster relief and other emergency situations on land and sea; testing further commercialization viability work and market research. Key advantages that these four projects share are Mag One's advanced technologies, a modular processing plant expansion concept, and the Company's easy, abundant access to tonnes of serpentinite tailings.

www.MagOneProducts.com

For further information or questions kindly contact the Company via email: <u>info@MagOneProducts.com</u> and <u>IR@MagOneProducts.com</u>

Mag One is listed on the CSE with the symbol, "MDD", the Börse Frankfurt stock exchange ("Frankfurt") with the ticker symbol "304" and the OTCQB with ticker symbol "MGPRF". Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. This release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether because of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forwardlooking information contained herein. This news release does not constitute an offer of securities for sale in the United States. The Frankfurt Boerse, OTQ Markets Group Inc., CSE, or CNSX Markets have not reviewed this news release and does not accept responsibility for the adequacy or accuracy of the content of this news release. Issuers of news releases. are solely responsible for the accuracy of such news releases. For further information on risk, investors are advised to see the Companies MD&A and other disclosure filings with the CSE regulators which are found at www.sedar.com.