

**FOR IMMEDIATE RELEASE – July 10, 2017**

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## **NAMASTE ANNOUNCES RECORD BREAKING SALES OF C\$1.34M REPRESENTING 21.8% MONTH-ON-MONTH INCREASE**

**Vancouver, British Columbia, Canada** - Namaste Technologies Inc. (“**Namaste**” or the “**Company**”) (CSE:N)(FRANKFURT:M5BQ)(OTCMKTS:NXTTF) is pleased to announce that it has achieved record monthly sales and traffic for the month of June. The total unaudited sales as reported by the Company (including shipping revenues and after discounts and refunds) were C\$1,349,545 in June 2017 compared to C\$1,108,034 in May 2017, a 21.8% increase.

The month-on-month increase in revenue was achieved across the large network of sites operated by Namaste which all showed higher conversion rates. The increase in revenue is particularly pleasing as typically revenue is soft during the summer months. Namaste Vapes and EveryoneDoesIt showed good progress in conversion rates and average order value which were drivers of revenue growth. Australian Vaporizers benefited from an already high conversion rate which increased to 4.5% for the month.

The table below displays a revenue breakdown for Namaste’s various sales channels.

### **Revenues - June 2017 (C\$)**

Channels	6,942
Distribution Goods	143,437
Dropshipping	18,972
EDIT	191,500
Green Vapes	17,273
Namaste	547,459
Australian Vaporizers	423,961
<b>Total revenues</b>	<b>1,349,545</b>

Below are gross sales of the major sites operated by the Company. Revenues below do not include shipping revenues and are before discounts and refunds.

### **Selected operating data e-Commerce June 2017 in C\$**

	traffic	conversion	orders	basket price	gross revenues
Namaste	94,139	1.96%	1,845	\$ 278	\$ 513,827
Australian Vaporizers	45,040	4.50%	2,026	\$ 182	\$ 367,766
EDIT	247,717	0.87%	2,148	\$ 94	\$ 201,134
GreenVapes	3,479	1.47%	51	\$ 303	\$ 15,469
<b>Total</b>	<b>390,375</b>	<b>1.55%</b>	<b>6,070</b>	<b>\$ 181</b>	<b>\$ 1,098,195</b>

Namaste has implemented proprietary machine learning algorithms on several of its major sites that adjust website content and product listings 'on-the-fly' based on user behavior. These sites have seen substantial increases in conversion rates as a result and Namaste plans on launching the same technology throughout their platform.

At the end of June the Company granted 1,725,000 options to staff and consultants. The options will vest quarterly over a period of two years and are exercisable for five years at an exercise price of \$0.25.

### **Management Commentary**

Sean Dollinger, President and CEO of Namaste comments: "We're very excited to see amazing results in June sales due to all the hard work from our management team in implementing innovative strategies to increase sales organically. The implementation of machine learning to our platform has had immediate positive results. We expect to see similar results once this technology is launched throughout our platform. We look forward to continued growth as well as expansion into new markets and product categories."

### **About Namaste Technologies Inc.**

Namaste Technologies Inc. is an emerging leader in vaporizer and accessories space. Namaste has 26 ecommerce retail stores in 20 countries, offers the largest range of brand name vaporizers products on the market and is actively manufacturing and launching multiple unique proprietary products for retail and wholesale distribution. The Company is currently focused on expanding its product offering, acquisitions and strategic partnerships, and entering new markets globally.

On behalf of the Board of Directors

"Sean Dollinger"

Chief Executive Officer

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Further information on the Company and its products can be accessed through the links below:

[www.namastetechnologies.com](http://www.namastetechnologies.com)

[www.namastevaporizers.com](http://www.namastevaporizers.com)

[www.namastevaporizers.co.uk](http://www.namastevaporizers.co.uk)

[www.vaporseller.com](http://www.vaporseller.com)

[www.everyonedoesit.com](http://www.everyonedoesit.com)

[www.everyonedoesit.co.uk](http://www.everyonedoesit.co.uk)

**FORWARD LOOKING INFORMATION** This press release contains forward-looking information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements.

Although such statements are based on management's reasonable assumptions, Namaste assumes no responsibility to update or revise forward looking information to reflect new events or circumstances unless required by law. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com). This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The CSE has neither reviewed nor approved the contents of this press release.