

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **NEW AGE FARM INC** (the "Issuer", "New Age Farm", we" or "our").

Trading Symbol: NF

Number of Outstanding Listed Securities: 195,816,930

Date: February 8, 2018

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

We Are Kured LLC

In January, the Issuer's wholly owned subsidiary, We Are Kured, LLC ("WAK") continued to advance its strategic business plan as reported in news releases from New Age Farm on January 8,10,19 and 29, 2018.

The Issuer completed its Definitive Agreement with WAK in December 2017 wherein New Age Farm acquired all the assets of WAK in exchange for \$1,150,000 payable in cash and shares.

WAK is an innovative online CBD and lifestyle company. The company has partnered with best in class hemp cultivators, edible manufacturers, cutting edge product formulators to develop, market and distribute multiple lines of CBD products including, but not limited to, CBD vaporizer pens, topicals, gel capsules and more. All of WAK's products are 100% THC free and will be available for purchase internationally. THC, or tetrahydrocannabinol, is the primary active ingredient in cannabis.

Since the acquisition, WAK has

- selected a top Denver based web design, social media advertising and cannabis company to undertake a full rebranding, to include website redesign and a large scale marketing launch of We Are Kured's new look and brand – see News Release dated December 12, 2017;
- selected global terpene developer Eybna Technologies Ltd ("Eybna") to provide the unique terpene blends for the WAK's terpene infused hemp derived CBD oil – see News Release dated December 22, 2017.
- Placed its first order for its vape pen product and introduced it at an industry trade show in Florida; and

- Engaged a marketing firm to assist with business to business sales.

For further information regarding the Issuer please visit the CSE Disclosure Hall at www.thecse.com, or view the Issuer's filings posted on SEDAR, www.SEDAR.com.

2. *Provide a general overview and discussion of the activities of management.*

In January, Management continued to support its newly acquired subsidiary, WAK, to further its strategic plan as described in Item 1, above.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

Pursuant to its acquisition of WAK, the Issuer will now, through its wholly owned subsidiary, market and distribute multiple lines of CBD products including, but not limited to, CBD vaporizer pens, topicals, gel capsules and more. All of We Are Kured's products are 100% THC free and will be available for purchase internationally. THC, or tetrahydrocannabinol, is the primary active ingredient in cannabis.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

This does not apply to the Issuer.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

See Item 1.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

This does not apply to the Issuer.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

Please see Item 1 for a description of the Issuer's acquisition of WAK.

8. *Describe the acquisition of new customers or loss of customers.*

There have not been any changes since the last monthly report.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

Please see Item 1 for a description of the Issuer's acquisition of WAK which includes products marketed under We Are Kured's brand name.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

This does not apply to the Issuer.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

This does not apply to the Issuer.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

This does not apply to the Issuer.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

The Issuer has entered into the following loan agreements with certain creditors:

- i. The Company has due to related parties payable as of September 30, 2017 as below:

NHS Industries Ltd.	\$ 566,335
Private companies controlled by CEO	\$ 289,016
Total due to related parties	<u>\$ 855,351</u>

In August of 2017, the Company settled \$300,000 of payables due to NHS Industries Ltd. above into 3,000,000 common shares of the Company at deemed price of \$0.10 per share. As at September 30, 2017, these marketable securities had a fair value of \$210,000.

- ii. On October 31, 2015, the Issuer entered into a secured note payable with the seller of the Oroville Property in the amount of US\$78,000. The current balance as of September 30, 2017 is \$83,159.

14. *Provide details of any securities issued and options or warrants granted.*

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common Shares	4,030,000	shares issued pursuant to warrant exercises @ 0.15	general working capital
	4,525,000	shares issued pursuant to warrant exercises @ 0.20	general working capital
	5,773,353	shares issued pursuant to warrant exercise @ 0.20	general working capital
	5,000,000	shares issued pursuant to definitive agreement with WAK	against acquisition
Options Exercised into Common Shares	1,000,000	exercise of options at \$0.115 per option share	general working capital
	750,000	exercise of options at \$0.13 per option share	general working capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. *Provide details of any loans to or by Related Persons.*

This does not apply to the Issuer.

16. *Provide details of any changes in directors, officers or committee members.*

As at the date of this report, the directors and officers of the Issuer were as follows:

- Mr. Carman Parente, Director, President & Chief Executive Officer
- Mr. Anthony Chan, Director, Chief Financial Officer
- Ms. Lorraine Pike, Director, Corporate Secretary
- Mr. David Johnson, Director

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

The Issuer is engaged in the business of providing services to marijuana and other luxury crop growers. This is an emerging industry and the Issuer pays close attention to industry news and changes/trends in the regulatory, political and scientific environment related to the propagation, processing and sale of the resulting products to ensure that it remains at the leading edge of any emerging trends.

Over the past few months, New Age Farm and other issuers in the medical and recreational cannabis industry have been influenced by the evolving regulatory and political climate with respect to the US marijuana industry. This has led to media and regulatory comments describing potentially negative consequences for issuers operating under state regulations while such regulations differ from federal regulations in the United States.

While New Age Farm has strived to operate and will continue to operate in compliance with the regulations set out in the state of Washington, the Issuer's board and management announced in November that they have decided to seek further expansion opportunities in Canada.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 8, 2018

Carman Parente

Name of Director or Senior Officer

/s/ Carman Parente

Signature

Director and CEO

Official Capacity

Issuer Details Name of Issuer NEW AGE FARM INC.	For Month End January 31, 2018	Date of Report YY/MM/DD 2018/02/08
Issuer Address 106-1641 Lonsdale Avenue		
City/Province/Postal Code North Vancouver, BC V7M 2J5	Issuer Fax No. n/a	Issuer Telephone No. (888) 871-3936
Contact Name Mr. Carman Parente	Contact Position CEO	Contact Telephone No. (888) 871-3936
Contact Email Address cparente@newagefarminc.com	Web Site Address www.newagefarminc.com	