

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNQ Issuer: [Ona Energy Inc. \(the "Issuer"\)](#).

Trading Symbol: [OEIX](#)

Date: [November 5, 2007](#)

1. New Options Granted:

Date of Grant: [October 18, 2007](#)

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price(\$)	Expiry Date	No. of Options Granted in Past 12 Months
Mark Billings	Director	Yes	50,000	0.85	Oct 18, 2012	0
Miro Hejzlar	Consultant	No	25,000	0.85	Oct 18, 2012	0
Doug W. P. Smith	Consultant		25,000	0.85	Oct 18, 2012	0
Martin Blouin	Consultant	No	25,000	0.85	Oct 18, 2012	0
Paul Parisotto	Consultant	No	75,000	0.85	Oct 18, 2012	0
Emile Gauvreau	Director	Yes	50,000	0.85	Oct 18, 2012	0
Tom Kennedy	Consultant	No	30,000	0.85	Oct 18, 2012	0
Eva Ulicna	Consultant	No	25,000	0.85	Oct 18, 2012	0
Taisun Enterprises Corp	Consultant	No	220,000	0.85	Oct 18, 2012	0
Harjan Consulting Ltd.	Consultant	No	220,000	0.85	Oct 18, 2012	0
David Jiminez Consulting Ltd,	Consultant	No	210,000	0.85	Oct 18, 2012	0
TOTAL			955,000			

Total Number of optioned shares proposed for acceptance: **955,000**

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price (\$)	Original Date of Grant	Expiry Date
Curt Huber	75,000	0.60	March 1, 2005	February 28, 2010
	75,000	1.50	August 17, 2006	August 16, 2011
Jit Mundie	25,000	1.50	September 11, 2006	September 11, 2011
Alan Crawford	50,000	0.60	March 1, 2005	February 28, 2010
Tom Kennedy	20,000	1.50	September 11, 2006	September 11, 2011
Tom Tough	100,000	1.50	August 17, 2006	August 16, 2011
Rick Overes	25,000	1.50	September 11, 2006	September 11, 2011
Lewis Dillman	25,000	1.50	September 11, 2006	September 11, 2011
Chand Jagpal	100,000	1.50	September 11, 2006	September 11, 2011
Taisun Enterprises Corp. Kiran Janda	353,000	1.50	September 11, 2006	September 11, 2011
Harjan Consulting Ltd. Harp Janda	353,000	1.50	September 11, 2006	September 11, 2011
Boo Jock Chong	100,000	1.50	August 17, 2006	August 16, 2011
John F. Wong	200,000	1.50	August 17, 2006	August 16, 2011
Berner & Company Inc. B. Berner	213,000 12,000	1.50 1.50	August 17, 2006 September 11, 2006	August 16, 2011 September 11, 2011
Berner Information Inc. T Berner	213,000 12,000	1.50 1.50	August 17, 2006 September 11, 2006	August 16, 2011 September 11, 2011
Tidalwave Capital N. Perrault	100,000	1.00	May 28, 2007	May 27, 2012
TOTAL	2,051,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

April 20, 2007

- (b) State the date of the news release announcing the grant of options.

October 22, 2007 and November 1, 2007

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

30,562,172

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.84%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

500,217 shares remaining under the plan. This is a 10% rolling stock option plan

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$ 0.75

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

There are no material changes.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: November 5, 2007.

Curt Huber

Name of Director or Senior Officer

"Curt Huber"

Signature

Director

Official Capacity

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