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## NEWS RELEASE

### HI HO SILVER FURTHER INCREASES SIZE OF \$1.00 UNIT OFFERING

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Hi Ho Silver Resources Inc. ("Hi Ho Silver" or the "Company") is pleased to announce that further to the Company's news releases dated July 18, 2007, August 21, 2007 and October 12, 2007, the Company is again increasing the size of its \$1.00 unit offering to a total of up to 1,800,000 units. Each unit consists of one common share of the company and one-half of one non-transferable share purchase warrant, whereby each whole warrant entitles the holder to purchase an additional common share at a price of \$1.30 per share for a two year period following the closing. A portion of the remaining units are being offered on a flow-through basis. The initial portion of this offering closed in August whereby the Company issued a total of 700,000 units for total gross proceeds of \$700,000.

For more information contact Fred Fisher, President/CEO and/or Isabel Alves, Investor Relations at Tel: (905) 602 4653 and Email: [hihosilverinc@yahoo.ca](mailto:hihosilverinc@yahoo.ca) or visit the Company's Website at: [www.hhsr.ca](http://www.hhsr.ca).

Signed,  
HI HO SILVER RESOURCES INC.

"Fred Fisher"

Fred Fisher,  
President & C.E.O.

The CNQ Stock Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this document.

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#### ***Forward-Looking Information:***

*This release may include certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that Hi Ho Silver Resources Inc. (the "Company") expects to occur, are forward-looking statements. Such statements are identified in this release by the use of words such as "will" and "expected" as well as the use of the future or conditional tense. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.*