

## FORM 11

### NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Greenridge Exploration Inc.** (the “Issuer”).

Trading Symbol: **GXP**

Date: **March 28, 2024**

#### 1. New Options Granted:

Date of Grant: **March 28, 2024**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Options	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Sean Hillacre	Consultant	No	250,000	\$0.75	March 28, 2026	Nil

Total Number of optioned shares proposed for acceptance: **250,000**

#### 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Russell Starr	500,000	\$0.63	March 5, 2024	March 5, 2026
Amanuel Bein	300,000	\$0.63	March 5, 2024	March 5, 2026
Mandeep Parmar	350,000	\$0.63	March 5, 2024	March 5, 2026
Tak Tsan Tso	275,000	\$0.63	March 5, 2024	March 5, 2026
Mark Selby	250,000	\$0.63	March 5, 2024	March 5, 2026
Lancaster Resources Inc.	125,000	\$0.63	March 5, 2024	March 5, 2026

(1) Set out number of optioned shares for each grant with different terms.

**3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **N/A**
- (b) State the date of the news release announcing the grant of options. **March 28, 2024**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **30,298,000**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **6.77%**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **The aggregate number of common shares issuable pursuant to the Option Plan shall not exceed 3,029,800 (10% of the issued and outstanding common shares of the Issuer). There remains 979,800 common shares available for issuance under the Option Plan.**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **\$0.38**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **N/A**

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 28, 2024 .

Russell Starr  
Name of Director or Senior  
Officer

/s/ Russell Starr  
Signature

CEO and Director  
Official Capacity