

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Musk Metals Corp. (the "Issuer").

Trading Symbol: MUSK

Date: March 28, 2024

### 1. New Options / Restricted Share Units ("RSUs") Granted:

Date of Grant: March 25, 2024

Name of Participant	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of RSUs	Expiry Date	No. of RSUs Granted in Past 12 Months
Vessel Capital Corp.	Director	Yes	225,000	March 25, 2025	Nil
Winter Point Consulting Inc.	Director	Yes	225,000	March 25, 2025	Nil
1138362 BC Ltd.	Director	Yes	225,000	March 25, 2025	Nil
Wellington Star Consulting Ltd.	Director	Yes	150,000	March 25, 2025	Nil
Graeme Sewell	Consultant	No	735,000	March 25, 2025	Nil
All Seasons Consulting Inc.	Consultant	No	740,000	March 25, 2025	Nil
Maritza Lopez	Consultant	No	175,000	March 25, 2025	Nil

Total Number of RSU shares proposed for acceptance: 2,475,000.

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## 2. Other Presently Outstanding Options: N/A

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options or RSUs (including prior approval of a stock option plan or a RSU plan), state the date that the shareholder meeting approving the grant was or will be held. Shareholders approved the Issuer's Omnibus Equity Incentive Plan on December 27, 2023.
- (b) State the date of the news release announcing the grant of options or RSUs. March 25, 2024.
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 24,789,777
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options/RSUs, including new options/RSUs, amended options/RSUs and other presently outstanding options/RSUs. 10%
- (e) If the new options/RSUs are being granted pursuant to a stock option plan/RSU plan, state the number of remaining shares reserved for issuance under the plan. 10%
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. N/A
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 28, 2024.

Emily Sewell  
Name of Director or Senior  
Officer

"Emily Sewell"  
Signature

Director, CFO  
Official Capacity